

**"APPROVED"**

Chairman of the Board of the joint-stock  
company "National Bank for Foreign  
Economic Activity of the Republic of  
Uzbekistan"

O. Nasritdinkhodjayev \_\_\_\_\_

“15” July 2020

No. BYu-0611

Locus Sigilli.

**"REGISTERED"**

Deputy Director of the Agency  
for the development of the Capital market

D . Mukhamedov \_\_\_\_\_

“17” August 2020

No. P 0906-2

Locus Sigilli.

**DECISION ON THE ADDITIONAL ISSUE OF SHARES**

**Joint Stock Company  
National Bank for Foreign Economic Activity of the Republic of Uzbekistan**

|  |          |          |          |          |          |          |          |          |          |          |          |          |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>Identification number assigned:</b> | <b>R</b> | <b>U</b> | <b>1</b> | <b>0</b> | <b>2</b> | <b>P</b> | <b>0</b> | <b>9</b> | <b>0</b> | <b>6</b> | <b>R</b> | <b>9</b> |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|

395 374 178 (three hundred ninety-five million three hundred seventy-four thousand one hundred seventy-eight) ordinary shares with the name of the owner written, in undocumented (non-cash) form, with a nominal value of 1 000 (thousand) soum for a total of 395 374 178 000 (three hundred ninety billion three hundred and seventy-four million five hundred and seventy-eight thousand) soum.

Shares in this issue are placed through a closed subscription.

**This issue of the shares is the II (second) issue.**

On the basis of the approved protocol (minutes) No. 3 of the Annual General Meeting of Shareholders on "11" July 2020.

Location of the issuer: the Republic of Uzbekistan, Tashkent city, Amir Temur Avenue, Building 101

Postal address: the Republic of Uzbekistan, 100084, Tashkent city, Amir Temur Avenue, Building 101

Contact telephone numbers: 78 148 00 10, 78 147 15 04.

E- mail address : [webmaster@nbu.uz](mailto:webmaster@nbu.uz)

**CHAIRMAN OF THE MANAGEMENT  
BOARD**

**A. MIRSOATOV**

**CHIEF ACCOUNTANT**

**B. IMOMOV**

Date: “\_\_\_\_\_” \_\_\_\_\_2020

**1. The type (ordinary or beneficial) of the shares with the name of the owner in this issue: Ordinary.**

**2. The form of issuance of these shares:** Undocumented.

**3. The nominal value of the shares in this issue (UZS):** 1000 UZS.

**4. The number of shares in this issue (pieces):** 395 374 178 pieces.

**5. The total amount of this issue (UZS):** 395 374 178 000.0 UZS.

**6. Rights of shareholders (owners of shares) of this issue:**

The bank shareholders have the following rights:

To be included in the register of the Bank shareholders;

to receive a statement (extract) from the depository account in the depository;

to receive part of the bank's profits in the form of dividends;

In case of liquidation of the bank to receive a part of the property in accordance with their share;

To participate in the management of the Bank by voting at the general meetings of shareholders;

To obtain complete and reliable information on the results of financial and economic activities of the Bank in the prescribed manner, except for information constituting the secrecy of the bank;

To freely dispose of dividends received;

To defend their rights in the authorized state body for regulation of the securities market, as well as in court;

to demand compensation for damage caused to him in accordance with the established procedure;

to join (form) associations and other non-governmental non-profit organizations in order to represent and defend their interests;

to insure against losses related to the loss of securities, including possible risks of lost profits.

Shareholders have other rights provided by the legislation and the Bank's Charter.

**7. Any restrictions on the acquisition of shares in this issue in the company's charter and / or the decision on the issuance thereof:**

Shares of this issue are placed by closed subscription in accordance with the Resolution of the President of the Republic of Uzbekistan No. PQ-4540 dated November 30, 2019 "On measures to reorganize the unitary enterprise " National Bank for Foreign Economic Activity of the Republic of Uzbekistan" in the form of a joint stock company" :

- to the Ministry of Finance of the Republic of Uzbekistan - 164 11 8 1 21 pieces;

- to the Fund for Reconstruction and Development of the Republic of Uzbekistan - 231 2 56 0 57 pieces.

**8. Amount of the charter capital of the bank (UZS):** 11 582 700 201 000.0 UZS.

**9. The number of the previously placed shares (indicated as distributed by type):**

Total number of the issued shares: 11 58 2 700 201 pieces.

of which :

- Ordinary shares with the name of the owner - 11 582 700 201 pieces.

- Beneficial shares with the owner's name - 0 pieces.

**10. The number of previously placed bonds (indicated as distributed by type and kind):**

The first (I) issue of bank bonds was registered on January 6, 2010 under No. P0844-1 at the Center for Coordination and Development of the Securities Market.

A) The series and form of bonds in the issue: ordinary, interest-bearing corporate bonds with the name of the owner, in undocumented (non-cash) form.

B) The number of bonds in the issue: 35,000.

C) The nominal value of one bond issued: 1,000,000 soums (UZS).

G) The total amount (par nominal value): 35 000 000 000 soums (UZS).

The second (II) issue of bank bonds was registered on January 8, 2010 under No. P0844-2 at the Center for Coordination and Development of the Securities Market.

A) The series and form of bonds in the issue: ordinary, interest-bearing corporate bonds with the name of the owner, in undocumented (non-cash) form.

B) The number of bonds in the issue: 35,000.

C) The nominal value of one bond issued: 1,000,000 soums (UZS).

G) The total amount (par nominal value): 35 000 000 000 soums (UZS).

The third (III) issue of bank bonds was registered on January 12, 2010 under No. P0844-3 at the Center for Coordination and Development of the Securities Market.

A) The series and form of bonds in the issue: ordinary, interest-bearing, junior, borrowed corporate bonds with the name of the owner in the undocumented (non-cash) form.

B) The number of bonds in the issue: 30,000.

C) The nominal value of one bond issued: 1,000,000 soums (UZS).

G) The total amount (value) of the issue (par nominal value): 30,000,000,000 soums (UZS).

The fourth (IV) issue of bank bonds was registered on November 12, 2010 under No. P0844-4 at the Center for Coordination and Development of the Securities Market.

A) The series and form of bonds in the issue: ordinary, interest-bearing, junior borrowed bonds with the name of the owner in undocumented (non-cash) form.

B) The number of bonds in the issue: 35,000.

C) The nominal value of one bond issued: 1,000,000 soums (UZS).

G) The total amount of the issue (par nominal value): 35,000,000,000 soums (UZS).

The fifth (V) issue of bank bonds was registered on November 5, 2012 under No. P0844-5 at the Center for Coordination and Development of the Securities Market.

A) The series and form of bonds in the issue: ordinary, interest-bearing, junior borrowed corporate bonds with the name of the owner, in undocumented (non-cash) form.

B) The number of bonds in the issue: 35,000.

C) The nominal value of one bond issued: 1,000,000 soums (UZS).

G) Total amount of the issue (par nominal value): 35,000,000,000 soums (UZS).

## **11. The terms and procedure for placement of the shares in this issue.**

### **11.1. How to place shares in this issue (open or closed subscription):**

According to the Resolution of the President of the Republic of Uzbekistan No. PP-4540 dated November 30, 2019 "On measures to reorganize the unitary enterprise "National Bank for Foreign Economic Activity of the Republic of Uzbekistan" in the form of a joint stock company" the bonds in this issue will be placed through a closed subscription to the Ministry of Finance of the Republic of Uzbekistan and the Fund for the Reconstruction and Development of the Republic of Uzbekistan.

### **11.2. The term of placement of shares in this issue:**

Will be placed within 40 (forty) days from the date of the state registration of the "Decision on the additional issuance of shares".

The start date for the placement of shares is the date of the state registration of the "Decision on the additional issuance of shares".

The closing date for the placement of shares is the date of placement of the last share in this issue, but this date should not exceed 40 (forty) days from the date of state registration of the "Decision on the additional issue of shares".

### **11.3. The order of placement of shares in this issue:**

The issued shares are placed on a non-organized market outside the stock market through a direct agreement between the Ministry of Finance of the Republic of Uzbekistan, the Fund for Reconstruction and Development of the Republic of Uzbekistan and the bank, and no underwriters are involved in the placement.

### **11.4. The full company name, location, postal address, telephone number, including the organizational and legal form of the Central Securities Depository and the investment intermediary, carrying out the registration of rights to the securities :**

Information about the central registrar:

The full name of the company - the State Enterprise "Central Securities Depository".

The postal address: 107, Mustaqillik Avenue, the Mirzo Ulugbek district, Tashkent city, 100047.

Phone: (998 71) 267-37-42, (998 71) 267-35-92.

WEB: [www.deponent.uz](http://www.deponent.uz) , E-mail: [info@deponent.uz](mailto:info@deponent.uz) .

### **11.5. Procedure for exercising the preemptive right to receive the shares in this issue being placed:**

The shareholders entitled to vote in the register formed on July 07, 2020 shall have the right to the shares in this issue. Therefore, the preemptive right of purchase does not apply.

### **11.6. The procedure for determining the price or the placement price of the share (s) in this issue:**

The shares in this issue are placed 1 000 (thousand) soums (UZS) each.

### **11.7. The terms and procedure for payment of shares:**

Payments for this issue of shares will be made at the expense of dividends accrued as the net profit of ordinary shares at the end of 2019 and will be distributed as follows:

- the Ministry of Finance - 164 118 121 ordinary shares with the name of the owner written for the sum of 164 118 121 000 soums (UZS);

- the Fund for Reconstruction and Development - 231 256 057 ordinary shares with the name of the owner written for the sum of 231 256 057 000 soums (UZS).

**11.8. In case of non-issuance of these shares, the order of returning of the funds received by the issuer as payment for the shares:**

If less than one hundred percent of the shares in this issue are placed within the above-specified period they placement are deemed not to have taken place (non-fulfillment). In the case of non-fulfillment of shares in this issue, the funds directed to the payment of shares in this issue will be returned to shareholders and investors within 5 working days in the manner prescribed by law.

**12. The order of disclosure by the issuer of the information on the issue (additional issue) of securities according to the legislation of the Republic of Uzbekistan:**

After registration of the "Decision on additional issue of shares" in the order the clauses of the Decision specified in the legislation information is disclosed by posting:

- on the web-site of the Unified portal of corporate information ([www.openinfo.uz](http://www.openinfo.uz));
- on Bank's web-site ([www.nbu.uz](http://www.nbu.uz)).

The original (including electronic copy) of the "Decision on additional issue of shares" can be found at the following addresses:

- Republic of Uzbekistan, Tashkent city, Amir Temur Avenue, Building 101;

**13. Other information.**

The issuer's registration number and date - October 25 1991, No. 22.

The License number:

License No. 22 for conducting banking operations, issued by the Central Bank of the Republic of Uzbekistan on February 15, 2020.

The main activity of the issuer – Banking operationd.

The correspondent account in the Central Bank of the Republic of Uzbekistan:

The correspondent account number opened at the Interbank Settlements Center of the Central Bank of the Republic of Uzbekistan is 21302000600009002001 (MFO 00001)

The organizational and legal form of the bank is a joint-stock company.

The address: 101 Amir Temur Avenue, Tashkent city, the Republic of Uzbekistan.

The full postal address: the Republic of Uzbekistan, 100084, Tashkent city, Amir Temur Avenue, 101.

Registration with the statistical agencies:

On January 21, 1993, the State Statistics Department issued Certificate No. 45 on the inclusion in Unified State Register of enterprises and organizations.

Unique number (OKPO) code 14852349

The main type of activity by IFUT (OKED/CCEA) code 64190

The ownership form MShT code

The organizational and legal form by OLF (OPF) code 153

The MXOBT full unique number by address (COATO/ISATF) code 1726266

The name and TIN code of the tax authority:

Tashkent city, the Yunusobod district State Tax Inspectorate, TIN 200836354.